

Highlights of 2019 Financial Results

Based on unaudited financial results to March 31, 2019

	Balance at March 31, 2019	Year to date growth
	\$000s	as a %
Assets	3,806,303	3.12%
Loans	3,207,673	-0.28%
Deposits	3,495,139	3.14%
Members' equity	290,630	1.99%
	Year to date	As a % of
	\$000s	assets
Interest revenues	30,308	3.23%
Cost of funds	18,152	1.93%
Financial margin	12,156	1.30%
Operating expenses	9,218	0.98%
Less other revenues	5,080	0.54%
Net operating expenses	4,138	0.44%
Gross operating margin	8,018	0.86%
Provision for loan losses	137	0.01%
Refund service fees	1,471	0.16%
Income tax expense	1,167	0.12%
Net income	5,243	0.57%