

Highlights of 2020 Financial Results

Based on unaudited financial results to March 31, 2020

	Balance at March 31, 2020	Year to date growth
	\$000s	as a %
Assets	3,968,411	0.04%
Loans	3,322,978	-0.20%
Deposits	3,651,319	-0.08%
Members' equity	298,927	1.60%
	Year to date	As a % of
	\$000s	assets
Interest revenues	32,056	3.25%
Cost of funds	19,235	1.95%
Financial margin	12,821	1.30%
Operating expenses	9,998	1.01%
Less other revenues	5,235	0.53%
Net operating expenses	4,763	0.48%
Gross operating margin	8,058	0.82%
Provision for loan losses	707	0.07%
Refund service fees	1,547	0.16%
Income tax expense	1,439	0.15%
Net income	4,365	0.44%