

Payment of Transfer Fees – Official Terms and Conditions

For all qualifying residential mortgages approved or pre-approved, Cambrian will pay the fees relating to the transfer of the mortgage from another financial institution. Transfer fees include mortgage registration fee, appraisal fee and discharge fee. Transfer fees do not include prepayment penalties. This offer is available to new and existing Cambrian Credit Union members where a residential mortgage is transferred to Cambrian from another financial institution. This offer is available for owner-occupied properties and up to a maximum of two rental property mortgages per member. This offer excludes any commercial mortgages. In order to receive this incentive, all members must be set up with an Unfee qualifying Premium Banking Account. If your mortgage is closed or is in default during its first term, this offer will be revoked and the transfer fees will be reimbursed back to Cambrian. All mortgage approvals and amortization repayment schedules are based on each individual member's creditworthiness. This offer is subject to change or cancellation at the sole discretion of Cambrian Credit Union.

